



Q4 2019 FLEET STATUS REPORT

Seadrill Limited

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
<b>Semi-submersibles</b>										
West Alpha	4th-HE	1986	2,000	23,000	Norway	-	-	-	-	
West Venture	5th-HE	2000	2,600	30,000	Norway	-	-	-	-	
West Phoenix	6th-HE	2008	10,000	30,000	Norway	Equinor	Dec-19	Feb-20	290,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Norway	Neptune	Mar-20	Apr-20	317,500	
					Norway	Neptune	Apr-20	Feb-21	267,000	
					Options	Neptune	Feb-21	Jul-21	299,500	
					Norway	Vår Energi	Jul-21	Oct-23	359,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Options	Vår Energi	Oct-23	Feb-24	359,000	Mobilization fee incremental to dayrate.
West Hercules	6th-HE	2008	10,000	35,000	Norway	Equinor	May-19	Feb-20	275,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Norway	Equinor	Feb-20	Mar-20	255,000	
					Norway	Equinor	Mar-20	Jun-20	275,000	
					UK	Equinor	Jun-20	Jul-20	315,000	
					Norway	Equinor	Aug-20	Feb-21	342,500	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Options	Equinor	Mar-21	Jun-22	Market indexed rate	
West Eminence	6th-HE	2009	10,000	30,000	Spain	-	-	-	-	
West Pegasus	6th-HE	2011	10,000	35,000	Norway	-	-	-	-	
West Taurus	6th-BE	2008	10,000	35,000	Norway	-	-	-	-	
Sevan Driller	6th-BE	2009	10,000	40,000	Indonesia	-	-	-	-	
West Orion	6th-BE	2010	10,000	35,000	Malaysia	-	-	-	-	
West Eclipse	6th-BE	2011	10,000	40,000	Namibia	-	-	-	-	
Sevan Brasil	6th-BE	2012	10,000	40,000	Aruba	-	-	-	-	
Sevan Louisiana	6th-BE	2013	10,000	40,000	GoM	Walter O&G	Nov-18	Feb-20	Undisclosed	
					GoM	Walter O&G	Mar-20	Jun-20	145,500	Performance bonus incremental to dayrate.

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
<b>Drillships</b>										
West Navigator	5th-HE	2000	7,500	35,000	Norway	-	-	-	-	
West Gemini	6th-BE	2010	10,000	35,000	Angola	Undisclosed	Nov-19	Mar-21	Undisclosed	
					Options	Undisclosed	Mar-21	Dec-21	Undisclosed	
West Tellus	7th-BE	2013	12,000	40,000	Brazil	Petrobras	Nov-19	Nov-21	232,600	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
West Neptune	7th-BE	2014	12,000	40,000	GoM	LLOG	Dec-19	Dec-20	202,000	Dayrate includes MPD rental fee and provision of other services.
West Saturn	7th-BE	2014	12,000	40,000	Trinidad	-	-	-	-	
West Jupiter	7th-BE	2014	12,000	40,000	Tenerife	-	-	-	-	
West Carina	7th-BE	2015	12,000	40,000	Malaysia	PTTEP	Mar-20	Jun-20	Undisclosed	
					Options	PTTEP	Jul-20	Feb-21	Undisclosed	

HE - Harsh environment BE - Benign environment



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<b>Jack-ups</b>										
West Epsilon	Heavy-duty - HE	1993	400	30,000	Norway	-	-	-	-	
West Elara	Heavy-duty - HE	2011	450	40,000	Norway	ConocoPhillips	Oct-18	Apr-20	195,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
						ConocoPhillips	May-20	Sep-27	Market indexed rate	
West Linus	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips	Jun-19	Dec-28	Market indexed rate	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate. A mobilization fee of US\$24 million will be taken to income over the initial 5 year contract period.
West Prospero	BE	2007	400	30,000	Malaysia	-	-	-	-	
West Vigilant	BE	2008	350	30,000	Malaysia	-	-	-	-	
West Ariel	BE	2008	400	30,000	UAE	-	-	-	-	
West Cressida	BE	2009	375	30,000	Thailand	Medco Energi	Feb-20	Feb-20	85,000	Client previously named Ophir.
West Freedom	BE	2009	350	30,000	Colombia	-	-	-	-	
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco	Dec-19	Nov-22	79,500	
West Leda	BE	2010	375	30,000	Malaysia	-	-	-	-	
West Castor	BE	2013	400	30,000	Qatar	GulfDrill	Dec-19	Apr-22	Undisclosed	Bareboat charter receiveable from GulfDrill.
					Options	GulfDrill	May-22	Mar-29	Undisclosed	Bareboat charter receiveable from GulfDrill.
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul-19	Jun-22	75,000	
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul-16	Apr-20	102,900	
					Saudi Arabia	Saudi Aramco	Apr-20	Apr-23	89,900	
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jan-20	Dec-22	92,900	
West Tucana	BE	2013	400	30,000	Qatar	Gulf Drilling International	Oct-18	Apr-20	Undisclosed	
					Options	Gulf Drilling International	Apr-20	Dec-22	Undisclosed	
West Telesto	BE	2013	400	30,000	Malaysia	IPC	Jan-20	Mar-20	92,900	

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**Seadrill Partners LLC<sup>1</sup>**

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<b>Semi-submersibles</b>										
West Aquarius	6th-HE	2009	10,000	35,000	Canada	Exxon	Jun-19	May-20	270,000	
West Leo	6th-HE	2012	10,000	35,000	Norway	-	-	-	-	
West Sirius	6th-BE	2008	10,000	35,000	GoM	-	-	-	-	
West Capricorn	6th-BE	2011	10,000	35,000	GoM	-	-	-	-	
<b>Drillships</b>										
West Polaris	6th-BE	2008	10,000	35,000	Southern Asia	Undisclosed	Mar-20	Feb-21	Undisclosed	
West Capella	6th-BE	2008	10,000	35,000	Malaysia	Petronas	Sep-19	May-20	Undisclosed	
West Auriga	7th-BE	2013	12,000	40,000	GoM	BP	Oct-13	Oct-20	575,000	A mobilization fee of US\$37.5 million will be received over the contract period.
West Vela	7th-BE	2013	12,000	40,000	GoM	BP	Nov-13	Nov-20	575,000	A mobilization fee of US\$37.5 million will be received over the contract period.
<b>Tender rigs</b>										
T15	Barge	2013	6,500	30,000	Singapore	-	-	-	-	
T16	Barge	2013	6,500	30,000	Singapore	-	-	-	-	
West Vencedor	Semi-tender	2010	6,500	30,000	Malaysia	-	-	-	-	

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**SeaMex Limited<sup>1</sup>**

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<b>Jack-ups</b>										
West Defender	BE	2007	350	30,000	Mexico	PEMEX	Aug-14	Aug-19	116,000	We are in discussions with PEMEX regarding potential discounts to the dayrates.
							Sep-19	Jan-23	155,500	
West Courageous	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Aug-19	116,000	
							Sep-19	Nov-23	155,500	
West Intrepid	BE	2008	350	30,000	Mexico	PEMEX	May-14	Aug-19	116,000	
							Sep-19	May-23	155,500	
West Oberon	BE	2013	400	30,000	Mexico	PEMEX	May-14	Aug-19	130,000	
							Sep-19	Oct-22	171,500	
West Titania	BE	2014	400	30,000	Mexico	PEMEX	Jan-15	Aug-19	130,000	
							Sep-19	Oct-21	171,500	

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**Northern Ocean Ltd<sup>1</sup>**

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<b>Semi-submersibles</b>										
West Mira	7th-HE	2019	10,000	35,000	Norway	Wintershall	Nov-19	Oct-21	Undisclosed	
					Options	Wintershall	Nov-21	Oct-22	Undisclosed	
West Bollsta	7th-HE	2019	10,000	35,000	Norway	-	-	-	-	
					Norway	Lundin	Apr-20	Mar-22	Undisclosed	
					Options	Lundin	Mar-22	Nov-22	Undisclosed	

**Sonadrill Holding Ltd<sup>1</sup>**

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<b>Drillships</b>										
Libongos	7th-BE	2019	12,000	40,000	Angola	Undisclosed	Oct-19	Feb-21	Undisclosed	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
Quenguela	7th-BE	2019	12,000	40,000	Namibia	-	-	-	-	

HE - Harsh environment    BE - Benign environment

Footnote:

1) Non-consolidated units managed by Seadrill Limited.

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