

**MINUTES of the 2023 Annual General Meeting of Members of
Seadrill Limited (the "Company") held at
the Rosewood Hotel, 60 Tucker's Point Dr., Hamilton Parish, HS 02 Bermuda on
November 17, 2023 at 09:00 a.m. (Bermuda time)**

Present: Julie Robertson
Jan Kjaervik
Mark McCollum
Harry Quarls
Andrew Schultz
Jonathan Swinney
Ana Zambelli
Simon Johnson
Grant Creed
Leif Nelson
Torsten Sauer-Petersen
Samir Ali
Todd Strickler
James Gilbertson
Martyn Svensen
Jennifer Panchaud

Represented by Proxy: 55,812,920 Common Shares

Total Shares Outstanding: 79,866,541 Common Shares

1. Chairman, notice and quorum

Julie Robertson acted as Chair. Todd Strickler, Senior Vice President and General Counsel of the Company, acted as Secretary to the meeting and reported that notice convening this meeting had been given in accordance with the provisions of the Bye-Laws and confirmed that a quorum was present.

2. Laying of the Audited Financial Statements for the Year Ended December 31, 2021

In accordance with Section 84 of the Companies Act 1981 of Bermuda, the audited consolidated financial statements of the Company for the year ended December 31, 2022 were laid before the Meeting. These statements had been approved by the Directors of the Company and were provided to Shareholders by inclusion in the Company's Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission.

3. Agenda of Meeting

The Chair explained that the Proposals 1, 2, 3 and 4 described in the Notice of the Meeting and Proxy Statement dated October 3rd 2023 were to be voted on at the meeting.

4. Adoption of Company Resolutions

The Chair referred to the resolutions to be proposed at this Meeting and reported that the Company had received valid proxies. It was reported that proxies and ballots had been received from shareholders holding in aggregate 55,812,920 common shares.

The Chair reported that the results in respect of Proposals 1, 2, 3 and 4 as set out in the Notice of the Meeting and Proxy Statement were as follows:

Resolution	For	Against	Abstentions ¹	Total votes cast	Vote in Favour (% of total votes)
1.	52,101,371	2,478	324,512	52,103,849	99.99
2.a	48,630,912	3,473,712	323,737	52,104,624	93.33
2.b	52,043,672	60,829	323,860	52,104,501	99.88
2.c	52,043,799	60,724	323,838	52,104,523	99.88
2.d	51,856,837	247,687	323,837	52,104,524	99.52
2.e	51,633,754	470,746	323,861	52,104,500	99.10
2.f	51,025,738	1,078,764	323,859	52,104,502	97.93
2.g	51,026,261	1,078,262	323,838	52,104,523	97.93
2.h	52,101,359	3,162	323,840	52,104,521	99.99
2.i	52,100,196	4,428	323,737	52,104,624	99.99
3.	55,809,844	3,076	324,747	55,812,920	99.99
4	39,295,403	12,808,464	324,494	52,103,867	75.42

Following the counting of the results, the Chair declared the following **RESOLUTIONS had passed**:

1. To determine that the number of Directors comprising the Board be set at up to nine (9) Directors until the next annual general meeting of shareholders of the Company, or until such number is changed in accordance with the Bye-laws of the Company.
2. To re-elect, by way of separate resolutions, each of the incumbent directors of the Company to serve until the next annual general meeting being:
 - (a) Julie Robertson;
 - (b) Jean Cahuzac;
 - (c) Jan Kjaervik;
 - (d) Mark McCollum;
 - (e) Harry Quarls;

¹ Abstentions are not counted for the purposes total votes cast.

- (f) Andrew Schultz;
- (g) Paul Smith;
- (h) Jonathan Swinney; and
- (i) Ana Zambelli.

3. To appoint PricewaterhouseCoopers LLP to serve as the auditor of the Company for the financial year ending December 31, 2023 and until the close of the next annual general meeting, and to authorize the Board of Directors (acting through the Audit and Risk Committee) to determine the remuneration of PricewaterhouseCoopers LLP; and
4. To approve the Management Incentive Plan.

5. Any Other Business

There being no further business, the proceedings were concluded.

Julie Robertson
Chair

Todd Strickler,
Secretary of the Meeting