

Seadrill
FLEET STATUS REPORT
Q4 2021

Seadrill Limited

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Semi-submersibles										
West Phoenix	6th-HE	2008	10,000	30,000	Norway Options	Vår Energi	Aug-21	Nov-23	359,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate. Mobilization fee incremental to the dayrate.
						Vår Energi	Nov-23	Mar-24	359,000	
West Hercules	6th-HE	2008	10,000	35,000	Canada	Equinor	May-22	Oct-22	Undisclosed	Total contract value for the firm term is \$95m inclusive of additional services, mobilization and demobilization fees. Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
Sevan Driller	6th-BE	2009	10,000	40,000	Indonesia	-	-	-	-	
West Eclipse	6th-BE	2011	10,000	40,000	Namibia	-	-	-	-	
Sevan Brasil	6th-BE	2012	10,000	40,000	Aruba	-	-	-	-	
Sevan Louisiana	6th-BE	2013	10,000	40,000	US GoM	ENI	Mar-22	Jul-22	Undisclosed	
					US GoM	Talos	Aug-22	Nov-22	Undisclosed	

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Drillships										
West Gemini	6th-BE	2010	10,000	35,000	Angola Options	Undisclosed	Nov-21	May-22	Undisclosed	In addition to the dayrate a mobilization fee was included in the award. Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
							Jun-22	Nov-22	Undisclosed	
West Tellus	7th-BE	2013	12,000	40,000	Brazil	Shell	Oct-21	Jul-22	Undisclosed	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
						Petrobras	Sep-22	Aug-25	230,000	In addition to the dayrate a mobilization fee of \$13.8m was included in the award. Dayrate includes additional services and is partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
West Neptune	7th-BE	2014	12,000	40,000	US GoM Options	LLOG	Sep-21	Oct-22	Undisclosed	
							Oct-22	Dec-22	Undisclosed	
West Saturn	7th-BE	2014	12,000	40,000	Brazil	ExxonMobil	Jan-21	Apr-22	225,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate. Dayrate includes MPD. A \$7.5m mobilization fee, which is incremental to the dayrate, was included in the award.
					Brazil	Equinor	Jul-22	Jul-26	Undisclosed	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Options Spain	-	-	-	-	Four options of up to one year each.
West Jupiter	7th-BE	2014	12,000	40,000	Brazil	Petrobras	Dec-22	Oct-25	244,750	In addition to the dayrate a mobilization fee of \$9.6m was included in the award. Dayrate includes additional services and is partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Spain	-	-	-	-	
West Carina	7th-BE	2015	12,000	40,000	Brazil	Petrobras	Sep-22	Aug-25	245,000	In addition to the dayrate a mobilization fee of \$14.7m was included in the award. Dayrate includes additional services and is partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.

HE - Harsh environment BE - Benign environment


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Jack-ups										
West Elara	Heavy-duty - HE	2011	450	40,000	Norway	ConocoPhillips	Apr-20	Mar-28	Market indexed rate	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate. The rig is now expected to be delivered to SFL in 2022. Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
West Linus	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips	Jun-19	Aug-22	Market indexed rate	
West Prospero	BE	2007	400	30,000	Malaysia	-	-	-	-	
West Ariel	BE	2008	400	30,000	UAE	-	-	-	-	
West Cressida	BE	2009	375	30,000	Malaysia	-	-	-	-	
West Leda	BE	2010	375	30,000	Malaysia	-	-	-	-	
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco	Dec-19	Nov-22	79,500	
West Castor	BE	2013	400	30,000	Qatar	GulfDrill	Dec-19	Aug-23	Undisclosed	Bareboat charter received from GulfDrill.
					Options		Sep-23	Jun-25	Undisclosed	
AOD I	BE	2013	400	30,000	Saudi Arabia	Saudi Aramco	Jul-19	Jun-22	75,000	
AOD II	BE	2013	400	30,000	Saudi Arabia	Saudi Aramco	Apr-20	Apr-24	89,900	
AOD III	BE	2013	400	30,000	Saudi Arabia	Saudi Aramco	Jan-20	Dec-22	92,900	
West Tucana	BE	2013	400	35,000	Qatar	GulfDrill	Nov-20	May-24	Undisclosed	Bareboat charter received from GulfDrill.
					Options		May-24	Sep-25	Undisclosed	
West Telesto	BE	2013	400	30,000	Qatar	GulfDrill	Mar-20	May-25	Undisclosed	Bareboat charter received from GulfDrill.
					Options		May-25	Sep-26	Undisclosed	

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Aquadrill Offshore LLC¹

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Drillships										
Capella	6th-BE	2008	10,000	35,000	Malaysia	PTTEP	Jul-21	Mar-22	Undisclosed	Upon contract completion rig management will transition.
Vela	7th-BE	2013	12,000	40,000	GoM	Equinor	Nov-21	May-22	Undisclosed	Upon contract completion rig management will transition.

SeaMex Limited¹

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Jack-ups										
West Defender	BE	2007	350	30,000	Mexico	PEMEX	Mar-20	Jan-26	Market indexed rate	
West Courageous	BE	2007	350	30,000	Mexico	PEMEX	Mar-20	Nov-26	Market indexed rate	
West Intrepid	BE	2008	350	30,000	Mexico	PEMEX	Mar-20	May-26	Market indexed rate	
West Oberon	BE	2013	400	30,000	Mexico	PEMEX	Mar-20	Oct-25	Market indexed rate	
West Titania	BE	2014	400	30,000	Mexico	PEMEX	Mar-20	Oct-24	Market indexed rate	

Northern Ocean Ltd¹

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Semi-submersibles										
West Bollsta	7th-HE	2019	10,000	35,000	Norway	Lundin	Oct-20	Feb-22	Undisclosed	

Sonadrill Holding Ltd¹

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Drillships										
Libongos	7th-BE	2019	12,000	40,000	Angola	Undisclosed	Dec-20	Nov-22	Undisclosed	Dayrate partly received in foreign currency. Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
Quenguela	7th-BE	2019	12,000	40,000	Angola	Total	Mar-22	Oct-23	Undisclosed	In addition to the dayrate a lump sum fee was included in the award. Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Option		Oct-23	Nov-24	Undisclosed	
					Option		Nov-24	Dec-25	Undisclosed	

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Footnote:

1) Non-consolidated units managed by Seadrill Limited.
Changes from the last report in bold.

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