

Seadrill Limited (the “Company”)

**Form of Proxy for use at Annual General Meeting to be held on
December 3, 2020**

I/We

(NAME IN BLOCK CAPITALS)

Of

being (a) holder(s) ofCommon Shares of US\$0.10 each of the above-named Company on the record date of November, 3 2020, hereby appoint the duly appointed Chairman of the Meeting or to act as my/our proxy at the Annual General Meeting of the Company to be held on December, 3 2020, or at any adjournment thereof, and to vote on my/our behalf as directed below.

Please indicate with an X in the spaces provided how you wish your vote(s) to be cast on a poll. Should this card be returned duly signed, but without a specific direction, the proxy will vote or abstain at his or her discretion.

<i>Proposals</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i>
1. To re-elect Birgit Aagaard-Svendsen as a Director of the Company.			
2. To re-elect Herman Flinder as a Director of the Company.			
3. To re-appoint PricewaterhouseCoopers LLP as auditor and to authorize the Directors to determine its remuneration.			
4. To approve the remuneration of the Company’s Board of Directors of a total amount of fees not to exceed US\$1,500,000 for the year ended December 31, 2020.			
5. To deem the vacancy on the Board of one (1) Director as a casual vacancy for the purposes of the bye-laws of the Company and to authorise such vacancy to be filled at a later date at the discretion of the Board.			

Date Signature

Notes:

1. A Shareholder entitled to attend and vote at a meeting may appoint one or more proxies to attend and, on a poll, vote instead of him.
2. Proxies appointed by a single Shareholder need not all exercise their vote in the same manner.
3. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority is determined by the order in which the names stand in the Register of Members.
4. In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by a duly authorised officer or attorney.
5. If it is desired to appoint by proxy any person other than the Chairman of the Meeting, his/her name should be inserted in the relevant place, reference to the Chairman deleted and the alteration initialled.
6. This proxy should be completed and be sent to reach one of the following addresses, as appropriate, by not later than 48 hours before the time for holding the meeting.
7. If the Shareholder has already sent a proxy form for proposals 1-4 and does not resend a revised proxy form for Proposals 1-5, the original Proxy form will be used and they will be deemed not to have voted either for or against Proposal 5 for the purpose of tabulating the votes.

**Nordea Bank Norge ASA
Issuer Services**

PO Box 1166 Sentrum
0107 Oslo, Norway
Fax: +47 2401 3462
Or via e-mail to: nis@nordea.com

PROPOSAL 5 – CASUAL VACANCY

Due to the expiration of Peter Sharpe's term effective as of the AGM to be held on 3 December, there will be one additional vacancy on the Board. In accordance with the bye-laws of the Company, the Board will ask the shareholders to determine that such vacancy be deemed a casual vacancy for the purposes of the bye-laws and to authorise that such vacancy be filled at a later date by the Board at its discretion.