Seadrill

Fleet Status Report

November 3, 2026

This Fleet Status Report ("Report") includes forward-looking statements within the meaning of U.S. federal securities laws. All statements other than statements of historical facts included in this Report, including, without limitation, those regarding Seadrill Limited's (the "Company") plans, business prospects, financial performance, operations and rig activity, including with respect to contract awards, values, commencements, durations, extensions and options and planned out-of-service times, are forward-looking statements. These forward-looking statements are based on management's current plans, expectations, assumptions and beliefs concerning future events impacting the Company and therefore involve a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in the forward-looking statements.

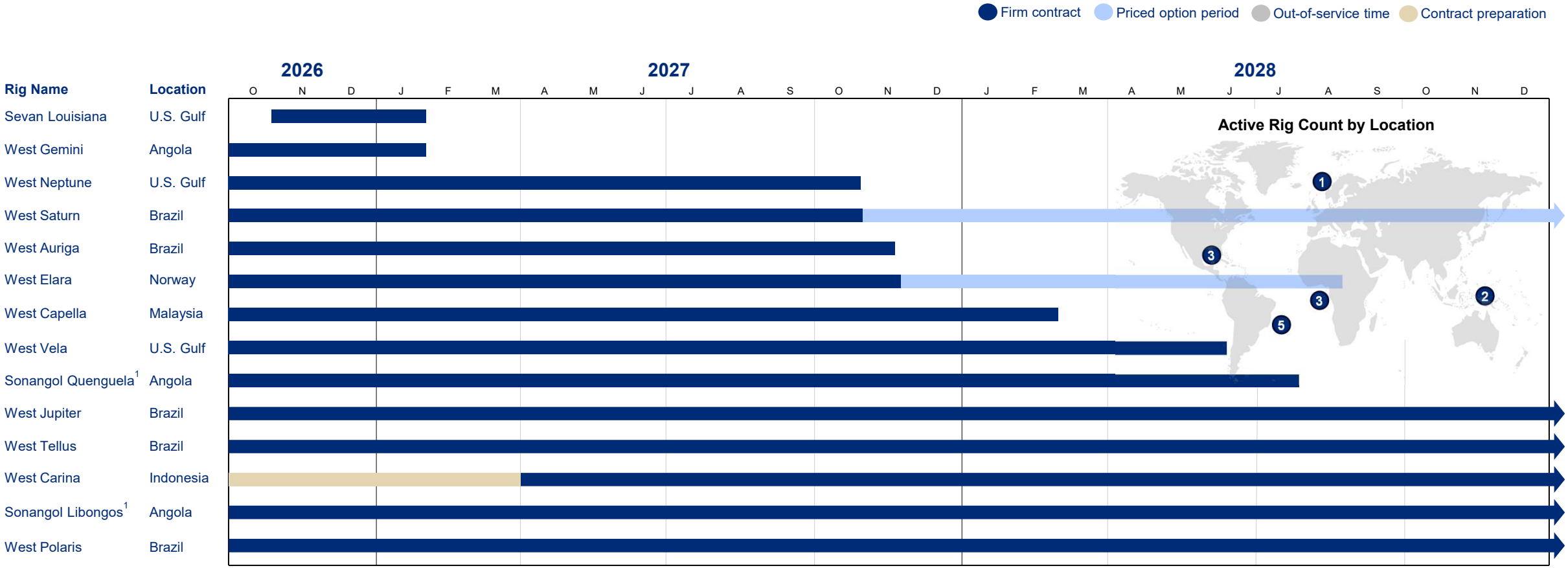
Important factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to: those described under Part I, Item 1A, "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission (the "SEC") on February 26, 2026, offshore drilling market conditions including supply and demand, dayrates, fluctuations in the price of oil, international financial market conditions, changes in governmental regulations that affect the Company or the operations of the Company's fleet, the review of competition authorities, and other important factors described from time to time in the reports filed or furnished by us with the SEC. The foregoing risks and uncertainties are inherently subject to significant business, economic, competitive, regulatory and other risks and uncertainties, many of which are difficult to predict and beyond our control. In many cases, we cannot predict the risks and uncertainties that could cause our actual results to differ materially from those indicated by the forward-looking statements. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated.

All subsequent written and oral forward-looking statements attributable to us or to any person(s) acting on our behalf are expressly qualified in their entirety by reference to these risks and uncertainties. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement. We expressly disclaim any obligations or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in our expectations or beliefs with regard to the statement or any change in events, conditions or circumstances on which any forward-looking statement is based, except as required by law.

Investors should note that we announce material financial information in SEC filings, press releases and public conference calls. Based on guidance from the SEC, we may use the Investors section of our website (www.seadrill.com) to communicate with investors. It is possible that the financial and other information posted there could be deemed to be material information. The information on our website is not part of, and is not incorporated into, this Report.

Contract Coverage

Ordered by contract completion



(1) Owned by Sonangol

Fleet Contract Status

Updates in **bold**.

Rig Name	Year in Service	Rig Type	Location	Customer	Start Date	End Date	Notes
Drillships and Benign Semi-Submersible (10)							
Sevan Louisiana	2013	Semi-Sub	U.S. Gulf	**Kosmos** **LLOG**	**Nov-26** **Nov-26**	**Nov-26** **Jan-27**	
West Auriga	2013	Drillship	Brazil	Petrobras	Dec-24	Nov-27	Total contract value at signing was ~$577m, including mobilization and additional services
West Capella	2008	Drillship	Malaysia	Undisclosed	Mar-26	**Feb-28**	Total contract value at signing was ~$157m, including mobilization and excluding additional services, ~440-day duration. **Options exercised for an additional ~240 days, adding approximately $94 million in total contract value, excluding additional services**
West Carina	2015	Drillship	**Indonesia**	**Undisclosed**	**Apr-27**	**Aug-29**	**Total contract value at signing was ~$420m, including mobilization and excluding additional services, ~880-day duration. Includes priced options for up to an additional ~880 days**
West Jupiter	2014	Drillship	Brazil	Petrobras	Mar-26	Mar-29	Total contract value at signing was ~$525m, including mobilization and additional services
West Neptune	2014	Drillship	U.S. Gulf	LLOG	Oct-26	Oct-27	
West Polaris	2008	Drillship	Brazil	Petrobras	Feb-25	Jan-31	Dayrates updated as follows: **$414,000**[1] from April 1, 2026 through March 31, 2027; **$460,000**[1] from April 1, 2027 through January 15, 2028; **$442,000**[1] from January 16, 2028 through January 15, 2031
West Saturn	2014	Drillship	Brazil	Equinor	Oct-22	Oct-27	One-year priced option exercised commencing October 2026. Total contract value at signing was ~$114m. Includes priced options for up to an additional three years
West Tellus	2013	Drillship	Brazil	Petrobras	Jun-26	Jun-29	Total contract value at signing was ~$539m, including mobilization and additional services
West Vela	2013	Drillship	U.S. Gulf	LLOG Talos	Sep-26 Jun-27	Jun-27 Jun-28	Jun-27 total contract value at signing was ~$161m, excluding additional services

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(1) Dayrate subject to foreign exchange fluctuations.

Fleet Contract Status

Updates in **bold**.

Rig Name	Year in Service	Rig Type	Location	Customer	Start Date	End Date	Notes
Harsh Environment Rigs (1)							
West Elara	2011	CJ 70	Norway	Equinor	Sep-26	**Nov-27**	Sep-26 total contract value at signing was ~$78m, including mobilization. Includes additional priced options for up to an additional ~270 days
Sonadrill Joint-Venture (3)							
West Gemini	2010	Drillship	Angola	Sonangol	Feb-26	**Jan-27**	Managed by Seadrill through Sonadrill joint venture; Seadrill earns daily management fee, not dayrate
Sonangol Libongos[1]	2019	Drillship	Angola	Undisclosed	Dec-20	**Jan-30**	Managed by Seadrill through Sonadrill joint venture; Seadrill earns daily management fee, not dayrate
Sonangol Quenguela[1]	2019	Drillship	Angola	TotalEnergies	May-24	Jul-28	Managed by Seadrill through Sonadrill joint venture; Seadrill earns daily management fee, not dayrate
Stacked Rigs (3)							
West Aquarius	2008	HE Semi-Sub	Norway	-	-	-	
West Phoenix	2008	HE Semi-Sub	Norway	-	-	-	
West Eclipse	2011	Semi-Sub	Namibia	-	-	-	

(1) Owned by Sonangol